NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 30th Annual General Meeting of Trans-Nationwide Express Plc, will be held at Shogunle House, No. 29, Oluwakunle Ogunjake Street, Ibeju Lekki, Lagos on Wednesday, 21st June, 2023 at 11:00 a.m. for the following purposes:

ORDINARY BUSINESS:
1. To lay before the meeting the Audited Financial Statements for the year ended 31st December, 2022 together with the Reports of the Directors, the Independent Auditors and the Audit Committee thereon.

2. To declare a dividend.

3. To nominate the following Directors retiring by rotation:
   i) Mr. Sulaiman Adeolu
   ii) Mr. Adebayo Adeleke

4. To authorise the Directors to fix the remuneration of the Auditors.

5. To disclose the remuneration of Managers of the Company.

6. To elect members of the Statutory Audit Committee.

7. To fix the remuneration of the Directors.

SPECIAL BUSINESS:

1. To lay before the meeting the Report and Accounts of the Company under Directors’ Profile.

2. To declare a dividend.

3. To re-elect the following Directors retiring by rotation:
   i) Mr. Sulaiman Adeolu
   ii) Mr. Adebayo Adeleke

4. To re-elect the following Directors retiring by rotation:
   i) Mr. Sulaiman Adeolu
   ii) Mr. Adebayo Adeleke

5. To elect members of the Statutory Audit Committee.

6. To disclose the remuneration of Managers of the Company.

7. To fix the remuneration of the Directors.

BY ORDER OF THE BOARD

CAUTIOUS SERVICES LIMITED (SECRETARIES)

FRC/2013/ICSAN/00000002873

Plot 28, Oshodi/Apapa Expressway, Oshodi, Lagos.

NOTES:

1) PROXY:
A member of the Company who is entitled to attend and vote at this meeting may appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company. A proxy form is supplied with this Notice. All proxy forms when completed should be deposited at the office of the Company Registrars, CardinalStone Registrars Limited, 335/337 Herbert Macaulay Way, Yaba, Lagos or via email to registrars@cardinalstone.com, not later than 48 (forty-eight) hours before the time of holding the meeting.

2) DIVIDEND
If approved, a dividend of N0.2k per ordinary share of N0.50k each, amounting to N9,963,001.54, subject to appropriate withholding tax and approval will be paid on Monday, 26th June, 2023 to shareholders whose names appear in the Register of Members as at close of business on Friday, 9th June, 2023.

3) UNCLAIMED DIVIDEND WARRANTS AND SHARE CERTIFICATES
Shareholders are hereby informed that a number of share certificates and dividend warrants have been returned to the Registrars as “unclaimed”. A list of all unclaimed dividend will be circulated with the Annual Report and Financial Statements. Any member affected by this notice is advised to write to or call at the office of the Company Registrars, CardinalStone Registrars Limited, 335/337 Herbert Macaulay Way, Yaba, Lagos during normal working hours.

4) CLOSURE OF REGISTER OF MEMBERS AND TRANSFER BOOKS
The Register of Members and Transfer Books of the Company will be closed from Monday, 12th June, 2023 to Friday, 16th June, 2023, both days inclusive for the purpose of updating the Register of Members.

5) NOMINATIONS FOR THE STATUTORY AUDIT COMMITTEE
In accordance with Section 404(3) of the Companies and Allied Matters Act, 2020 requires the Statutory Audit Committee of public company to have 5 (five) members, comprising of 3 (three) shareholders and 2 (two) Non-Executive Directors. In accordance with Section 404(6) of the Companies and Allied Matters Act, 2020, any shareholder may nominate another shareholder for election as a member of the Statutory Audit Committee by giving notice in writing to the Company Secretaries at least 21 (twenty-one) days before the date of the Annual General Meeting.

6) RIGHT OF SHAREHOLDERS TO ASK QUESTIONS
Pursuant to Rule 19.12 (c) of the Nigerian Exchange Limited’s Rulebook 2015, please note that Shareholders have a right to ask questions not only at the Annual General Meeting, but also in writing not later than 2 (two) weeks before the date of the meeting.

7) BIOGRAPHICAL DETAILS OF DIRECTORS FOR RE-ELECTION
The biographical details of the directors submitted for re-election are contained in the Annual Report and Accounts of the Company under Director’s Profile.

SUMMARY OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2022

<table>
<thead>
<tr>
<th>Category</th>
<th>2022 (N’000)</th>
<th>2021 (N’000)</th>
<th>CHANGES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Turnover</td>
<td>N9,963,001.54</td>
<td>N9,789,660</td>
<td>163</td>
</tr>
<tr>
<td>Profit/(Loss) before tax</td>
<td>43,312</td>
<td>34,273</td>
<td>226</td>
</tr>
<tr>
<td>Profit/(Loss) after tax</td>
<td>25,216</td>
<td>39,711</td>
<td>160</td>
</tr>
</tbody>
</table>

The Directors of Trans-Nationwide Express Plc hereby announce the results for the financial year ended December 31, 2022 together with the comparative figures for the previous year as follows: